



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

JUN 25 2018

Dana Frix
Utilicom Advisors LLC
1200 New Hampshire Ave, NW, Suite 300
Washington, DC 20036

Re: CFIUS Case 18-105 GT International Limited FZC (United Arab Emirates)/Certain Assets of Diamond State Port Corporation

Dear Mr. Frix:

Your notice dated May 18, 2018, informed the Committee on Foreign Investment in the United States (CFIUS) of the proposed concession agreement between a subsidiary of GT International Limited FZC and Diamond State Port Corporation, involving the former's operation and refurbishment of the port of Wilmington, Delaware for a term of 50 years, and the construction and operation of a new port facility at a nearby location.

Section 721 of the Defense Production Act of 1950, as amended (section 721, codified at 50 U.S.C. § 4565), authorizes the President, acting through CFIUS, to review certain mergers, acquisitions, and takeovers that could result in foreign control of any person engaged in interstate commerce in the United States.

CFIUS has reviewed the information provided to it regarding the transaction that is the subject of the notice and based upon the specific facts and circumstances concluded that it is not a covered transaction under section 721.

Sincerely,

Thomas P. Feddo
Deputy Assistant Secretary
Investment Security